A COMPARISON OF INTRADAY RISK MEASURES

Kasirga Yildirak^a Cumhur Ekinci^b Ali Sabri Taylan^c

Abstract

We compare the performance of risk measures like value-at-risk, expected shortfall and price and return volatilities with a dataset of intraday transactions of futures contracts from Turkish Derivatives Exchange and find some differences between parametric and nonparametric methods as well as for bullish and bearish periods.

JEL Codes: G12, G32

- a: Trakya Universityb: Istanbul Technical University
- c: TurkDex